

Quakertown Community School District

Concise Summary Report

Assumption: 3.5% annual increase in real estate tax millage rate

for fiscal year 2021/22. Then 3.0, 2.8, 2.5, 2.5



	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Actual) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025	(Projected) 2026
REVENUES											
Real Estate Taxes	58,266,636	60,485,601	62,603,626	65,687,635	68,015,059	68,035,741	70,737,094	73,020,657	75,308,795	77,440,371	79,630,709
Act 511 Taxes	10,605,046	11,130,607	11,635,475	11,602,220	11,763,403	11,450,372	11,658,352	11,774,936	12,010,434	12,370,747	12,741,870
Other Local Revenue	4,085,092	4,107,793	3,770,654	4,233,056	4,049,108	3,212,402	3,378,222	3,413,755	3,446,578	3,488,308	3,530,873
Basic Instructional and Operating Subsidies	9,556,455	9,981,255	10,142,715	10,332,283	10,680,230	10,738,009	10,703,732	10,810,769	10,918,877	11,028,066	11,138,346
Revenue for Specific Educational Programs	2,976,553	3,023,095	3,069,199	3,182,202	3,255,259	3,320,660	3,320,660	3,356,842	3,393,445	3,430,474	3,467,936
Other State Revenue	10,959,012	13,941,065	13,567,554	13,246,777	13,260,667	13,489,407	13,960,706	14,326,454	14,667,057	14,936,659	15,415,945
Federal Revenue	635,531	603,521	617,189	709,481	909,801	1,540,914	1,339,000	684,420	698,108	712,071	726,312
Other Financing Sources	587,113	999,904	523,649	2,545,356	874,247	865,000	710,000	723,700	737,674	751,927	766,466
TOTAL REVENUES	97,671,438	104,272,839	105,930,061	111,539,010	112,807,774	112,652,505	115,807,766	118,111,532	121,180,969	124,158,623	127,418,457
EXPENDITURES											
Salaries and Benefits	62,510,280	65,940,737	66,592,068	66,623,141	68,442,653	69,409,781	72,312,748	74,310,629	76,622,943	79,025,373	81,602,475
Operating Expenses	27,488,306	27,534,102	27,510,005	26,486,543	27,930,225	33,723,835	33,270,162	33,147,501	33,547,915	34,228,595	34,924,266
Debt Service & Transfers	9,052,169	10,678,651	10,478,140	11,689,416	12,241,811	14,655,607	12,377,001	12,489,707	12,549,294	12,587,171	12,710,716
TOTAL EXPENDITURES	99,050,755	104,153,489	104,580,213	104,799,100	108,614,689	117,789,223	117,959,911	119,947,837	122,720,152	125,841,139	129,237,457
NET OPERATING BALANCE	(1,379,316)	119,350	1,349,848	6,739,910	4,193,085	(5,136,718)	(2,152,145)	(1,836,306)	(1,539,184)	(1,682,516)	(1,819,000)
FUND BALANCE (BEGINNING OF THE YEAR)	15,812,815	14,433,499	14,552,849	15,902,697	22,642,607	26,835,692	21,698,974	19,546,829	17,710,523	16,171,340	14,488,824
FUND BALANCE (END OF THE YEAR)	14,433,499	14,552,849	15,902,697	22,642,607	26,835,692	21,698,974	19,546,829	17,710,523	16,171,340	14,488,824	12,669,824

